



Report from the Nominating Committee – 2018 Candidate Nomination Process

In 2018, there are two positions to be filled on the Alterna Savings Board of Directors. The Nominating Committee, composed of Marianne Johnson (Chair), Norm Ayoub, Andy Cragg, Bianca Garofalo, Marilyn Conway Jones and Richard Neville, are charged with ensuring that the selection and nomination process meets the governance level that is required by Alterna's legislative and regulatory environment and is necessary to achieve Alterna's mandate. Specifically, the Nominating Committee is responsible for recommending candidates who meet the qualifications for Directors set out in the *Credit Unions and Caisses Populaires Act* and associated regulations and in the Alterna Savings By-Law, and who possess the core competencies established by the Deposit Insurance Corporation of Ontario.

Alterna put out a call for individuals interested in joining the Board of Directors and held an online information session in October, 2017. The Nominating Committee reviewed nomination packages from three candidates. Two candidates were incumbent directors. As part of the nominations process, the Committee considered each candidate's resume, contribution statement, biography, self-assessment form and references. The Nomination Committee also interviewed the non-incumbent director.

The Nominating Committee has recommended two candidates for election: Earl Campbell and Ken Chan. Both are incumbent and experienced directors. The candidate who was not recommended chose not to stand for election.

Given there are two qualified candidates to fill two vacancies, an election was not required and the above candidates will be acclaimed at the Annual General Meeting. You will find the biographical statements submitted by each candidate in the following pages.

The Nominating Committee thanks all of the individuals who participated in the nomination process for their interest in serving the members of Alterna Savings.

Sincerely,

Marianne Johnson, Chair of the Nominating Committee

Norm Ayoub, Committee member

Andy Cragg, Committee member

Marilyn Conway Jones, Committee member

Bianca Garofalo, Committee member

Richard Neville, Committee member