

## Report from the Chair of the Nominating Committee

Members will be voting for up to four positions on the Alterna Savings Board of Directors in 2019. The Board of Directors plans to propose a by-law amendment to reduce the number of elected positions on the board from ten directors to nine directors. Members will be asked to vote on a resolution to amend the by-law concurrently with the board elections, and the results of the resolution will be announced at the AGM prior to release of the election results. Should the resolution pass, there will be three positions on the board to be filled at the 2019 AGM and the candidates with the three highest votes will be elected.

The Nominating Committee, composed of Norm Ayoub, Earl Campbell, Andy Cragg, Bianca Garofalo and myself, is charged with ensuring that the selection and nomination process meets the governance level required by Alterna's legislative and regulatory environment and that is necessary to achieve Alterna's mandate. In addition to the qualifications for Directors set out in the *Credit Unions and Caisses Populaires Act* and Regulations, and in the Alterna Savings By-Law, the Nominating Committee is also tasked with recommending candidates who possess the Deposit Insurance Corporation of Ontario (DICO) core competencies. Based on the current board skills matrix, the Nominating Committee was also asked to recommend candidates who have experience in audit and compliance, credit union governance, and the regulatory environment.

The Nominating Committee assessed five candidates and reviewed their resume, contribution statement, biography, self-assessment form and reference checks reports from Boyden Canada. The Nominating Committee also interviewed candidates who are non-incumbents. Four candidates are being recommended for election in 2019. One candidate was not recommended and has decided not to stand for election. The four recommended candidates, listed in alphabetical order by last name, are:

- Maria Barrados
- Marilyn Conway Jones
- Marianne Johnson
- Judith Skinner

As a co-operative, credit unions are democratically controlled organizations where their members elect the Boards of Directors. On behalf of Alterna, I would like to thank you for your participation in the governance of our credit union. I encourage you to read the biography and contribution statement, and watch the video message for all four candidates.

Sincerely yours,

Ken Chan  
Chair of the Nominating Committee