

Alterna announces appointment of MNP LLP as provider of internal audit services

November 28, 2016 (Toronto, ON) – Alterna Savings and Alterna Bank (“Alterna”) are pleased to announce the appointment of MNP LLP as provider of their outsourced internal audit services. Following a rigorous selection process, MNP was appointed for a three-year term.

MNP is the fifth largest assurance, tax and business consulting firm in Canada and works with more than 135 credit unions and banks across the country, making it the Canadian leader in providing professional services to this vibrant sector.

“We are pleased to be working with a firm that not only brings a solid understanding and history of working with Canadian credit unions and banks but also shares our entrepreneurial values and spirit of cooperation,” said Rob Paterson, President and Chief Executive Officer for Alterna Savings and Alterna Bank.

The role of internal audit is to provide independent assurance that an organization’s risk management, governance and internal control processes are operating effectively. In this role, MNP will be responsible for risk-based internal audit planning and execution, reporting directly to Alterna’s Finance and Audit committees.

Geoff Rodrigues, CPA, CA, CIA, CRMA, ORMP, will lead the audit team in his role as Chief Internal Auditor for Alterna. As a Partner with MNP and national internal audit leader for the firm, Geoff brings more than 15 years of experience to his new role and has led a wide range of audit and management consulting assignments for a diverse range of industries including the financial services sector.

About MNP LLP

MNP is a leading national accounting, tax and business consulting firm in Canada. We proudly serve and respond to the needs of our clients in the public, private and not-for-profit sectors. Through partner-led engagements, we provide a collaborative, cost-effective approach to doing business and personalized strategies to help organizations succeed across the country and around the world.

About Alterna

For more than 100 years, the Alterna Savings has been helping Canadians achieve their financial dreams, while building strong, vibrant communities. As the first full service, member-owned credit union outside Quebec, Alterna Savings shares its expertise with more than 100,000 members and holds over \$4 billion in assets under administration. It offers a full suite of financial services online, by phone, by mobile and through a network of 24 branches across Ontario, including Peterborough Community Savings, a division of Alterna Savings and Credit Union Ltd. Alterna also offers financial services to all Canadians with Alterna Bank. As one of the most innovative banks in the country, they are bold in our approach to helping people, manage, grow and save their money virtually. Alterna Bank offers exclusive high-interest eChequing, eSavings, RRSP, TFSA and eTerm products through an easy-to-use digital banking platform. Anyone who banks with Alterna also has access to the 2nd largest surcharge-free ATM network in Canada with THE EXCHANGE® Network. For more information please visit alterna.ca or alternabank.ca

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