

FOR IMMEDIATE RELEASE

Alterna Savings wins OCUF Award for Outstanding Corporate Achievement



Pictured left to right: Jean Barret (Alterna Savings), Hope Locke, Microloan recipient, member and owner of Hope Magique, Frugina Ball (Alterna Savings)

TORONTO, ON – (April 29, 2016) – Alterna Savings is thrilled to announce that it has been named, as the 2016 recipient of the Outstanding Corporate Achievement Award given annually by the Ontario Credit Union Foundation (OCUF) to a credit union (or company within the co-operative financial system) in recognition of their contribution to the community.

On Thursday April 28th, 2016, Alterna Savings was formally recognized for the community impact made by its Community Micro-Finance Program.

16 years ago, Alterna Savings founded the Community Micro-Finance Program aimed at promoting entrepreneurship, job creation, and community economic development by providing

small loans ranging from \$1,000 to \$25,000 to underrepresented individuals. Since its inception, the Community Micro-Finance Program has supported hundreds of underserved small business owners including, women, social entrepreneurs and enterprises, new Canadians, and low income individuals.

“We are honoured to be recognized for a program that has helped so many lives over the years. It is having an incredible impact on the achievement of underserved entrepreneurs in our communities,” said Susan Henry, Manager of Community Investments at Alterna Savings. “Since June 2000, the program has disbursed more than \$3.6 million in impact loans and has helped change the lives of more than 700 participants along with their families and local communities.”

One of the leading programs for Micro-Finance in Canada, Alterna Savings’ program will continue to contribute to the success of the local economy and will foster the creation of new jobs for people within the community for years to come.

For more information about the Alterna Savings Micro-Finance Program, please visit:

<https://www.alterna.ca/AboutUs/Community/EconomicDevelopment/MicroFinanceProgram/>.

About Alterna Savings

For more than 100 years, Alterna Savings and Credit Union Limited has been charting new directions to help Ontarians achieve their financial dreams and build strong, vibrant communities. The first full-service, member-owned co-operative financial institution outside Quebec, Alterna Savings shares our expertise with more than 100,000 members. Holding over \$4 billion in assets under administration, we offer a full suite of financial services online, by phone, by mobile and through a network of 25 branches across Ontario, including our partner Peterborough Community Savings, a division Alterna Savings and



Credit Union Ltd. Our sister company, Alterna Bank, operates across Canada. Alterna Savings members also have access to the 2nd largest surcharge-free ATM network in Canada with THE EXCHANGE® Network. For more information about Alterna Savings please visit alterna.ca

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For media inquiries:

Stephanie Cangelosi – Corporate Communications Specialist

Alterna Savings

P: 416.213.7900 ext. 7606

E: Stephanie.Cangelosi@alterna.ca