

For Immediate Release

Alterna members successfully vote to elect Bianca Garofalo to their Board

TORONTO, ON - (November 23, 2016) – At a Special General Meeting held on November 22, 2016, Alterna Savings (Alterna) members successfully approved the resolution and elected Bianca Garofalo to the Board of Directors of Alterna Savings for a three year term starting April 11, 2017. The success of this vote was a condition of the merger and paves the way for Nexus Community Credit Union to join with Alterna with a closing date slated for December 1, 2016.

When finalized, the combined organization will have \$4.8 billion in assets under administration and serve their close to 143,000 members through a network of 35 branches.

About Nexus Community Credit Union

Effective January 1st, 2016 Nexus Community Credit Union was created through a merger of Northern Lights Credit Union and Thamesville Community Credit Union. The credit union has 6 branches in Northwestern Ontario and 3 branches in Southwestern Ontario, 78 employees and \$229 million in assets under administration.

For more information please visit nlcu.on.ca or tccu.ca.

About Alterna Savings

For more than 100 years, Alterna Savings and Credit Union Limited has been charting new directions to help Ontarians achieve their financial dreams and build strong, vibrant communities. The first full-service, member-owned co-operative financial institution outside Quebec, Alterna Savings shares our expertise with more than 100,000 members. Holding over \$4 billion in assets under administration, we offer a full suite of financial services online, by phone, by mobile and through a network of 26 branches across Ontario, including our partner Peterborough Community Savings, a division Alterna Savings and Credit Union Ltd. Our sister company, Alterna Bank, operates across Canada. Alterna Savings members also have access to the 2nd largest surcharge-free ATM network in Canada with THE EXCHANGE® Network.

For more information please visit www.alterna.ca.

For media inquiries:



Adrienne Finlay – Manager – Corporate Communications

Alterna Savings

P: 416.213.7900 ext. 7655

E: adrienne.finlay@alterna.ca