



Alterna Savings

Alterna Savings donates \$5,000 to fellow credit union in support of Italian quake relief

For immediate release.

Toronto, ON (September 12, 2016) – Alterna Savings is proud to announce that it has made a \$5,000 donation to local credit union IC Savings’ Italian Earth Quake Relief Fund, in support of the revitalization of Central Italy after a 6.2 magnitude earthquake struck on August 24.

Donations made to the relief fund will be allocated to the recovery of communities in Umbria, Lazio and Marche, and will help build new homes for families that have been displaced by this catastrophe.

“When our team at Alterna Savings heard that one of our co-operative partners had set up a relief fund, we made the immediate decision to do something to help.” said Rob Paterson, President and CEO of Alterna Savings. “One of the beautiful things about the co-operative business model is that we share a common goal to help those in need in our communities and we don’t forget our origins. IC Savings has deep roots in the Italian-Canadian community, and it means a lot to us to be able to make a tangible difference in the lives of those impacted.”

The co-operative business model is unique in the sense that it operates according to seven ethical principles, number six being co-operation among co-operatives. The shared vision that rules in the co-operative realm is to meet the economic, social and cultural needs of communities and society as a whole. According to that logic, it’s only natural for Alterna Savings to support this cause.

To make a donation please drop into any local IC Savings [branches](#) or visit: <http://www.villacharities.com/central-italy-earthquake-relief-fund/>

About Alterna Savings

For more than 100 years, Alterna Savings and Credit Union Limited has been charting new directions to help Ontarians achieve their financial dreams and build strong, vibrant communities. The first full-service, member-owned co-operative financial institution outside Quebec, Alterna Savings shares our expertise with more than 100,000 members. Holding over \$4 billion in assets under administration, we offer a full suite of financial services online, by phone, by mobile and through a network of 26 branches across Ontario. Our sister company,



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Alterna Bank, operates digitally across Canada and through branches in Hull and Gatineau, Quebec. Alterna Savings members also have access to the 2nd largest financial institution ATM network in Canada with THE EXCHANGE® Network. It offers surcharge-free access to thousands of ATMs across Canada and the United States. For more information please visit alterna.ca

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