



**FOR IMMEDIATE RELEASE**

## **Alterna Savings renews its commitment to support the largest nonprofit sector in Canada**

**Toronto, ON (August 24, 2016)** – Alterna Savings is excited to announce that it has renewed its commitment to the Ontario Nonprofit Network (ONN). As an ONN Connector, Alterna annually provides financial support in the amount of \$5,000 to help address the issues affecting the nonprofit sector in Ontario. Alterna Savings has an affinity for re-investing its profits back into the communities it serves, and has strategically chosen to invest in an organization that will benefit members and non-members across the province.

As an ONN Connector, Alterna Savings pledges to support ONN in its mission to support all nonprofits in Ontario when it comes to policy, advocacy and shared opportunities. Ontario's non-profit sector is the largest in Canada, made up of 55,000 nonprofit organizations and charities, which share a common vision to help people living in Ontario's communities. ONN works to address issues affecting the sector as a whole under four key policy pillars, labour force and volunteerism, financing, sector structures, and partnerships. ONN depends on support from like-minded organizations that understand the important work carried out by the nonprofit sector in sustaining local communities.

"We recognize the importance of giving back to Canada's largest nonprofit sector, and in supporting charitable organizations however we can. We do this by offering no-fee banking packages to not for profit organizations and through sponsorships and grants in support of local events and causes," said Rob Paterson, President and CEO of Alterna Savings.

"Renewing our commitment to the Ontario Nonprofit Network was an easy decision. We have a significant number of non-profit organizations that have chosen Alterna as their financial partner so supporting an organization dedicated to addressing their needs aligns perfectly with our co-operative principles," said Heather Simpson, Alterna Savings Director of Community Accounts. "We're proud to support the work of ONN."

Alterna Savings joins other [ONN Connectors](#) including Sick Kids Foundation, United Way Toronto and York Region, Ontario Trillium Foundation, Imagine Canada and more.

### **About Alterna Savings**

For more than 100 years, Alterna Savings and Credit Union Limited has been charting new directions to help Ontarians achieve their financial dreams and build strong, vibrant communities. The first full-service, member-owned co-operative financial institution outside Quebec, Alterna Savings shares our expertise with more than 100,000 members. Holding over \$4 billion in assets under administration, we offer a full suite of financial services online, by phone, by mobile and through a network of 26 branches across Ontario, including our partner Peterborough Community Savings, a division Alterna Savings and Credit Union Ltd. Our sister company, Alterna Bank, operates across Canada. For more information about Alterna Savings please visit [alterna.ca](http://alterna.ca)

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