



Alterna Savings Members Awarded Nine Ontario Credit Union Foundation Grants

Toronto, ON – August 20, 2020– Alterna Savings is delighted to congratulate all the Ontario Credit Union Foundation’s (OCUF) CU Succeed Youth Bursary winners.

“Young leaders who have made a commitment to uplift their communities, will play a pivotal role in the recovery of our economy” said Rob Paterson, President and CEO of Alterna. “Through grant programs such as this, we are pleased to lend support to young, promising members of the credit union system as they pursue their post-secondary education”.

In 2020, the OCUF recognized 67 recipients, nine of whom are Alterna Savings members. The grants ranged from \$1,000 to \$3,000 and totalled \$75,000. You can find the full list of recipients [here](#).

“Once I graduate, I would like to expand my knowledge in the Financial Math business by possibly taking my actuarial exams in hopes to be an actuary,” said Natalia Lukaczyn, two-time bursary recipient and Alterna Savings member. “I work hard at school and it’s not always an easy path to success but I try my hardest. Aside from wanting to be an actuary, I can see myself working as a financial advisor.”

The bursary is awarded to students who have demonstrated financial need and have a strong history of community engagement. Students were assessed by a review panel across four categories; community involvement, personal circumstances, letters of reference, and quality of their compelling essay. Since the program’s inception in 2016, the OCUF has awarded \$361,000 in bursaries to 258 students across the province.

“This has been a challenging year with COVID-19 severely limiting summer income for students, making the additional supports such as our bursary program a valuable supplement to offset tuition or living expenses” said OCUF Board Chair, Dan Coldwell.

Alterna is thrilled to also continue its (virtual) support of the OCUF’s Annual Golf Classic as a Platinum Sponsor and a Gold Bursary Booster to help more post-secondary students and credit union members achieve their academic and career goals. This year’s tournament takes place September 14th, at The Club at Bond Head. While we won’t be physically participating this year, we’re pleased to support the event that will fund the 2021 bursary.

For more information, please visit <https://ocuf.org/>

About Alterna Savings

Alterna Savings and Credit Union Limited (Alterna) has been The Good in Banking™ for 112 years! Alterna is made up of Alterna Savings and Credit Union Limited and its wholly-owned subsidiary, Alterna Bank. Together, we have \$9.1 billion in assets under administration.

As the first full-service, member-owned co-operative financial institution outside Quebec, Alterna Savings shares its expertise with more than 169,000 members through a network of 33 branches across Ontario, that includes partners Toronto Municipal Employees’ Savings, City Savings, and Peterborough Community Savings; as well as call centre and digital channels. Members and customers also benefit from industry-leading online brokerage, investment management services, and have access to the



largest surcharge-free ATM network in Canada through THE EXCHANGE® Network, with over 3,700 ATMs to serve them.

For more information please visit www.alterna.ca and connect with us on <https://twitter.com/alternasavings>.

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