



## **Alterna's Toronto Corporate Office Moves to Downtown Toronto**

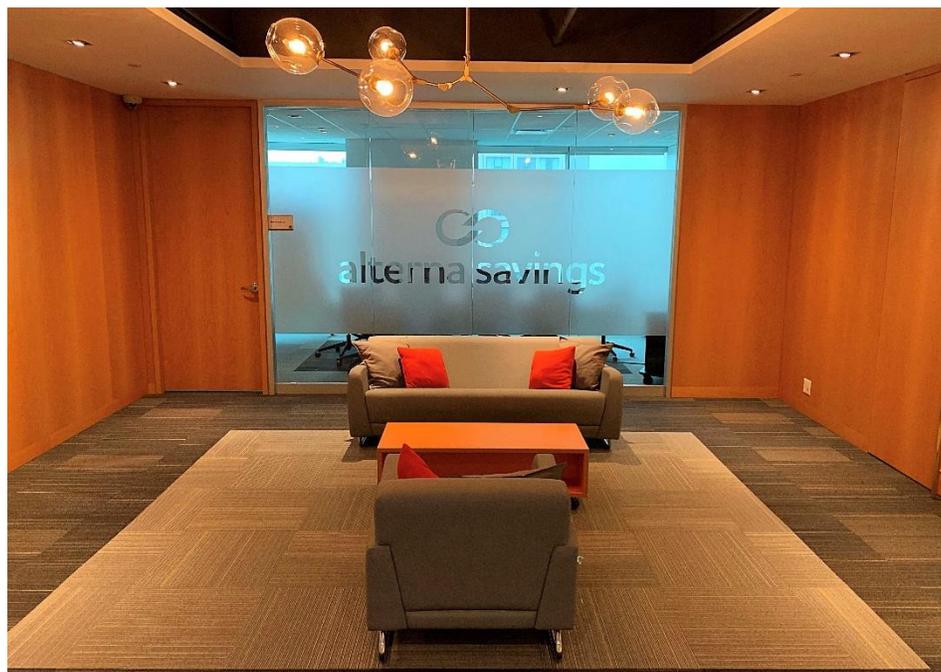
May 13, 2019 (Toronto, ON) – To accommodate years of growth and our expanding footprint, Alterna Savings (Alterna)'s Toronto Corporate Office is moving to downtown Toronto.

"The move downtown is fitting of our significant growth. We recently celebrated 2018 as our most successful year in history," said Rob Paterson, CEO and President of Alterna. "Last year, we welcomed 24,000 new members to the Alterna family and revenue hit a record high of \$184.7 million."

Furthermore, assets under management reached an all-time high of \$7.9 billion. Loans under management increased by 28% and deposits grew by 17%. Alterna's footprint continues to expand through the integration of Nexus and Peterborough credit unions, as well as the mergers with Toronto Municipal Employees' Credit Union and City Savings Credit Union.

"I'm thrilled to move to the heart of the city where employees have access to amazing amenities and direct access to the subway. The open-concept design at the new office will foster even more creativity and passion to serve our members. Being downtown also means we can better attract and retain talent as we continue to grow our Alterna brand." said Rob.

The Toronto Corporate Office moved to 2 Bloor Street East on May 13, 2019.



**About Alterna Savings**

Alterna Savings and Credit Union Limited (Alterna) has been the good in banking for over 110 years! Alterna is made up of Alterna Savings and Credit Union Limited and its wholly-owned subsidiary, Alterna Bank. Together, we have \$8 billion in assets under administration.

As the first full-service, member-owned co-operative financial institution outside Quebec, Alterna Savings shares our expertise with more than 166,000 members through a network of 35 branches across Ontario, that includes our partners Toronto Municipal Employees' Savings and City Savings Credit Union, as well as our call centre and digital channels. Our members and customers also benefit from industry leading online brokerage and investment management services and have access to the largest surcharge-free ATM network in Canada through THE EXCHANGE® Network, with over 3,700 ATMs to serve them.

For more information please visit [www.alterna.ca](http://www.alterna.ca) and connect with us on <https://twitter.com/alternasavings>.

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