

## High Interest Savings Account Overview

Alterna's High Interest Savings Account provides two free day-to-day transactions per month with **no monthly fee**.

**Please note**, this account is only available to those who:

- Currently hold the grandfathered Life Insured Savings account (as of July 1, 2023),
- Joined Alterna as a result of the PACE merger and who also held the PACE High Interest Savings account at the time their Alterna Savings member number was issued

### High Interest Savings Account Features:

Two free day to day transactions per month, with no monthly fee. For any additional transactions you will be charged \$0.90 per transaction.

Day-to-day transactions include:

- In-branch withdrawals/transfers
- Cheque writing
- Pre-authorized Payments/Debits
- Bill Payments
- Interac® Debit (Point of Sale)
- Send Interac e-Transfer®
- Interac e-Transfer® Request Money
- Online, mobile, or telephone transfer
- External account transfers
- Alterna, ACCULINK® and THE EXCHANGE® Network ATM withdrawal or transfer
- ACCEL® and Maestro® Debit Payment (US & International)

Please refer to the Personal Service Fees section of the [Alterna Savings Personal Service Fee brochure](#) for all other items which are not included with the day-to-day transactions listed above.

### Interest Rate:

- \$0.01 to \$5,000 – 0.00%
- \$5,000.01 and over – 1.25%

Tier rate paid on the portion of balance within each tier. Annualized interest rate is calculated on the daily closing balance and paid monthly. Rates subject to change.

## PERSONAL SERVICE FEES

### DAY-TO-DAY TRANSACTIONS

These fees apply to Pay As You Go usage and transactions in excess of monthly package limits.

In-branch withdrawal / transfer	\$0.90
Cheque writing	\$0.90
Pre-Authorized Payment / Debit (PAP / PAD)	\$0.90
Bill Payment	\$0.90
Interac® Debit (Point of Sale)	\$0.90
Send Interac e-Transfer®	\$0.90
Interac e-Transfer® Request Money	\$0.90
Receive Interac e-Transfer®	Free
Online, Mobile, or Telephone transfer	\$0.90
External Account Transfers	\$0.90
Alterna, ACCULINK® and THE EXCHANGE® Network ATM withdrawal or transfer	\$0.90
ACCEL® and Maestro® Debit Payment (US & International)	\$0.90

### OTHER ATM NETWORKS

These are network fees. An additional surcharge may be levied by the institution that owns the ATM.

Interac® ATM withdrawal	\$2.00
ACCEL®, Cirrus® and Maestro® US ATM withdrawals	\$3.00
Cirrus® and Maestro® International ATM withdrawals	\$5.00

### TRAVELLERS CHEQUES & FOREIGN CURRENCY

Travellers Cheque orders	\$5.00
Sell currency to member (US\$ fee exempt)	\$2.00
Buy currency from member (US\$ fee exempt)	\$2.00
Buy/Sell currency to non-member	\$5.00
Shipping fee added to buy/sell transactions under \$250	\$5.00
Foreign currency cheque drawn on Canadian dollar account	\$15.00
Deposit of foreign currency cheque to Canadian dollar account	Cost

### ACCOUNT INFORMATION

All-in-One statement (per statement)	\$1.50
eStatement	Free
Statement Reprint & Interim Statement	\$3.25
Cheque images included in Statements	\$2.00
ATM inquiry	\$5.00
Letter of good standing	\$10.00
Loan, interest or misc. letter	\$10.00
Search for items, cheques, deposits, names, accounts, vouchers and certified true copy of transaction images	Less than 90 days \$5.00/item Greater than 90 days \$10.00/item Multiple items or lengthy searches \$40.00/hr, minimum \$20.00
Copy of official account history statement(s)	Less than 90 days \$5.00/mnth Greater than 90 days \$10.00/mnth
Bank Confirmation (audit certificates)	Minimum \$25.00 each; Detailed \$40.00/hr
Bill Payment Trace Request	Cost (min \$15.00)

### CHEQUES

Deposit Anywhere™	Free
Certified Cheque member request	\$10.00
Certified Cheque non-member request	\$15.00
Bank Draft	\$7.50
Stop Payment – Full trace details provided	\$12.00
Stop Payment – Incomplete trace details provided	\$15.00
NSF Cheque (includes current and future-dated cheques & bill payments, electronic funds transfers and credit payments)	\$45.00
Late Deposit	\$10.00
Holding post-dated cheque	\$2.50 per item
Incorrectly encoded pre-authorized credit	\$10.00
Using non-MICR encoded cheque	\$4.50
Counter Cheque	\$1.50 per item
Personalized Cheque Order	Cost

### WIRES

Incoming (additional fees may be charged by other parties involved)	\$15.00
Outgoing	
\$9,999 and under	\$30.00
\$10,000 to \$49,999	\$40.00
\$50,000 and over	\$70.00
Outgoing: Inquiries/tracing/cancellation/amendment	\$25.00

### MISCELLANEOUS

<b>Safety Deposit Box</b>	
• Rental (varies by size)	\$45.00 - \$260.00 plus tax
• Drilling	Cost
• Key replacement	Cost
<b>Inactive Account</b>	
2 yrs to 4 yrs	\$20.00 per year
5 yrs to 8 yrs	\$30.00 per year
9 yrs	\$40.00
Account closed within 90 days of opening	\$25.00
Chargebacks	\$5.00
Courier	Cost
Registered mail	Cost
RSP Withdrawal	\$25.00
Transfer of a registered plan to another institution (incl. TFSA, RSP, RIF)	\$50.00
Transfer of account to another institution	\$20.00
Item sent on Collection	\$30.00
Item received on Collection	\$25.00
PAD origination trace/recall	\$12.00
Manual transfer to cover cheque/PAD	\$5.00
ATM debit/credit adjustment notice	\$2.00
Municipal property tax payment	Cost
Coverdraft	\$2.50 per month, if used

### CREDIT PRODUCTS

Overdraft protection	\$2.50 per month
Mortgage re-advancement	\$200.00
Mortgage discharge	\$230.00
Transfer of mortgage to another financial institution	\$230.00
Interim financing	Cost
Letter of credit	1% of limit, \$50.00 minimum

**Alterna Savings 1.877.560.0100**  
**alterna.ca**

Alterna refers to Alterna Savings and Credit Union Limited ("Alterna Savings") and its wholly owned subsidiary CS Alterna Bank ("Alterna Bank").

This Fee Schedule may change at any time. We will notify you of changes to the Fee Schedule by posting it on our website or displaying it at the branch. Changes will be effective upon notification or as of the effective date stated in this fee schedule. You will be deemed to agree to the change if you use an Account or have funds on deposit in the Account after the effective date of the change. You are responsible for reviewing the website periodically to monitor any changes to the Fee Schedule.

**Fees on US Dollar accounts will be charged in US funds.**  
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